

## 2021 Annual Estate Planning Limits

Estate Planning	2018	2019	2020	2021
<b>Annual Gift Tax Exclusion</b>	\$15,000	\$15,000	\$15,000	\$15,000
<b>Annual Gift Tax Exclusion to a Noncitizen Spouse</b>	\$152,000	\$155,000	\$157,000	\$159,000
<b>Applicable Exclusion Amount:</b>				
• Gift Tax	\$11,180,000	\$11,400,000	\$11,580,000	\$11,700,000
• Estate Tax	\$11,180,000	\$11,400,000	\$11,580,000	\$11,700,000
<b>Applicable Credit Amount:</b>				
• Gift Tax Credit Equivalent	\$4,417,800	\$4,505,800	\$4,577,800	\$4,625,800
• Estate Tax Credit Equivalent	\$4,417,800	\$4,505,800	\$4,577,800	\$4,625,800
<b>Maximum Estate and Gift Tax Rate</b>	40%	40%	40%	40%
<b>GSTT Exclusion Amount</b>	\$11,180,000	\$11,400,000	\$11,580,000	\$11,700,000
<b>Estate Installments (Section 6166)</b>	\$1,520,000	\$1,550,000	\$1,570,000	\$1,590,000
<b>Special Use Valuation (Section 2032A)</b>	\$1,140,000	\$1,160,000	\$1,180,000	\$1,190,000

## Income Tax Rate Schedule for Estates and Trusts (2021)

If taxable income is:	The tax is:
Not over \$2,650	10% of taxable income
Over \$2,650 but not over \$9,550	\$265 plus 24% of the amount over \$2,650
Over \$9,550 but not over \$13,050	\$1,921 plus 35% of the amount over \$9,550
Over \$13,050	\$3,146 plus 37% of the amount over \$13,050