

2020 Annual Estate Planning Limits

Estate Planning	2017	2018	2019	2020
Annual Gift Tax Exclusion	\$14,000	\$15,000	\$15,000	\$15,000
Annual Gift Tax Exclusion to a Noncitizen Spouse	\$149,000	\$152,000	\$155,000	\$157,000
Applicable Exclusion Amount:				
• Gift Tax	\$5,490,000	\$11,180,000	\$11,400,000	\$11,580,000
• Estate Tax	\$5,490,000	\$11,180,000	\$11,400,000	\$11,580,000
Applicable Credit Amount:				
• Gift Tax Credit Equivalent	\$2,141,800	\$4,417,800	\$4,505,800	\$4,577,800
• Estate Tax Credit Equivalent	\$2,141,800	\$4,417,800	\$4,505,800	\$4,577,800
Maximum Estate and Gift Tax Rate	40%	40%	40%	40%
GSTT Exclusion Amount	\$5,490,000	\$11,180,000	\$11,400,000	\$11,580,000
Estate Installments (Section 6166)	\$1,490,000	\$1,520,000	\$1,550,000	\$1,570,000
Special Use Valuation (Section 2032A)	\$1,120,000	\$1,140,000	\$1,160,000	\$1,180,000

Income Tax Rate Schedule for Estates and Trusts (2020)

If taxable income is:	The tax is:
Not over \$2,600	10% of taxable income
Over \$2,600 but not over \$9,450	\$260 plus 24% of the amount over \$2,600
Over \$9,450 but not over \$12,950	\$1,904 plus 35% of the amount over \$9,450
Over \$12,950	\$3,129 plus 37% of the amount over \$12,950