

2019 Annual Retirement Planning Limits


Retirement Limits	2018	2019
Covered compensation limit	\$275,000	\$280,000
Defined benefit maximum limit	\$220,000	\$225,000
Defined contribution plan maximum limit	\$55,000	\$56,000
Salary deferral limit [401(k), 457(b), 403(b)]	\$18,500	\$19,000
Catch-up contribution limit (Age > 50)	\$6,000	\$6,000
Highly compensated employee compensation limit	\$120,000	\$125,000
Key employee compensation limit	\$175,000	\$180,000
SEP maximum contribution limit	\$55,000	\$56,000
SEP earnings limit	\$600	\$600
SIMPLE salary deferral limit	\$12,500	\$13,000
SIMPLE catch up contribution limit (Age > 50)	\$3,000	\$3,000
IRA contribution limit	\$5,500	\$6,000
IRA catch-up contribution (Age > 50)	\$1,000	\$1,000
Traditional IRA Deduction Phaseouts		
–MFJ - one spouse is an active participant	\$189,000 to \$199,000	\$193,000 to \$203,000
–MFJ - both taxpayers are active participants	\$101,000 to \$121,000	\$103,000 to \$123,000
–Single - taxpayer is an active participant	\$63,000 to \$73,000	\$64,000 to \$74,000
–Married filing separately	\$0 to \$10,000	\$0 to \$10,000
Roth IRA Contribution Phaseouts		
–MFJ	\$189,000 to \$199,000	\$193,000 to \$203,000
–Single	\$120,000 to \$135,000	\$122,000 to \$137,000
–MFS	\$0 to \$10,000	\$0 to \$10,000

Social Security Limits	2018	2019
Maximum taxable earnings	\$128,400	\$132,900
One quarter of coverage (max 4/year)	\$1,320	\$1,360
Retirement Earnings Limits		
–Before full retirement age (\$1 for \$2)	\$17,040	\$17,640
–Year of full retirement age (\$1 for \$3)	\$45,360	\$46,920
Social Security Disability Thresholds		
–Max earnings – blind (monthly)	\$1,970	\$2,040
–Max earnings – non blind (monthly)	\$1,180	\$1,220
Maximum monthly SS benefit	\$2,788	\$2,861
PBGC maximum – monthly @ age 65	\$5,420.45	\$5,607.95

Fringe Benefit Limits	2018	2019
Qualified parking exclusion*	\$260	\$265
Transit pass exclusion*	\$260	\$265
Adoption assistance	\$13,810	\$14,080
Adoption assistance AGI phaseout	\$207,140 to \$247,140	\$211,160 to \$251,160

Notes

- ✓ * \$265 is the indexed amount for 2019. However, as a result of the 2017 TCJA, qualified transportation fringe benefits are no longer deductible after 2017 - includes parking and transit passes.
- ✓ Max contribution to a defined contribution plan increases to \$62,000 for 2019, which is the sum of \$56,000 plus the catch-up of \$6,000.
- ✓ The maximum contribution to a SIMPLE in 2019 is \$29,000, which would require compensation of at least \$433,333.



Saver's Credit – AGI Limit	2018	2019
MFJ	\$63,000	\$64,000
Heads of household	\$47,250	\$48,000
MFS and single	\$31,500	\$32,000