

2008 & 2009 FIGURES

RETIREMENT	2008	2009
Defined Benefit Maximum Limit	\$185,000	\$195,000
Defined Contribution Plan Maximum Limit:		
• Dollars	\$46,000	\$49,000
• Percentage - Employee's Compensation	100%	100%
SEP Max Limit:		
• Dollars	\$46,000	\$49,000
• Percentage - Employee's Compensation	25%	25%
SEP Earnings Eligibility - 408(k)(2)(c)	\$500	\$550
401(k), SARSEP, 457, 403(b) Employee Deferral Limit	\$15,500	\$16,500
IRA Contribution Limit	\$5,000	\$5,000
SIMPLE Employee Deferral Limit	\$10,500	\$11,500
Catch-Up Provision (age 50 and older):		
• IRA Catch-up Contribution	\$1,000	\$1,000
• 401(k), SARSEP, 457, 403(b)	\$5,000	\$5,500
• SIMPLE	\$2,500	\$2,500
HC Employee – 414(q)	\$105,000	\$110,000
Key Employee – 416(i)	\$150,000	\$160,000
Covered Compensation for Qualified Plans	\$230,000	\$245,000
Traditional IRA Contribution Phaseouts:		
• MFJ - One spouse is active participant (in 1,000s)	\$159 - \$169	\$166 - \$176
• MFJ - Taxpayer is active participant (in 1,000s)	\$85 - \$105	\$89 - \$109
• Single - Taxpayer is active participant (in 1,000s)	\$53 - \$63	\$55 - \$65
• MFS (in 1,000s)	\$0 - \$10	\$0 - \$10
Roth IRA Contribution Phaseouts:		
• MFJ (in 1,000s)	\$159 - \$169	\$166 - \$176
• Single (in 1,000s)	\$101 - \$116	\$105 - \$120
• MFS (in 1,000s)	\$0 - \$10	\$0 - \$10
Converting Traditional IRA to Roth IRA Maximum MAGI:		
• Single, HH, MFJ	\$100,000	\$100,000
• MFS	Disallowed	Disallowed
FRINGE BENEFITS	2008	2009
Qualified Parking Exclusion	\$220	\$230
Transit Pass Exclusion	\$115	\$120
Adoption Assistance	\$11,650	\$12,150
Adoption Assistance AGI Phaseout	\$174,730 - \$214,730	\$182,180 - \$222,180
SOCIAL SECURITY	2008	2009
Maximum Earnings Taxable	\$102,000	\$106,800
One Quarter of Coverage (up to 4 per year)	\$1,050	\$1,090
Retirement Earnings Limit:		
• Under full retirement age	\$13,560	\$14,160
• Year reaching full retirement age	\$36,120	\$37,680
Social Security Disability Thresholds:		
• Maximum Earnings - Blind (monthly)	\$1,570	\$1,640
• Maximum Earnings - Nonblind (monthly)	\$940	\$980
Maximum Monthly Social Security Benefit	\$2,185	\$2,323
PBGC Limit (monthly)	\$4,312.50	\$4,500



YOUR MONEY EDUCATION RESOURCE.™

Money Education
www.money-education.com
888-295-6023