

MONEY EDUCATION'S ANNUAL ESTATE PLANNING LIMITS

ESTATE PLANNING	2011	2012
Annual Gift Tax Exclusion	\$13,000	\$13,000
Annual Gift Tax Exclusion to a Noncitizen Spouse	\$136,000	\$139,000
Applicable Exclusion Amount:		
• Gift Tax	\$5,000,000	\$5,120,000
• Estate Tax	\$5,000,000	\$5,120,000
Applicable Credit Amount:		
• Gift Tax Credit Equivalent	\$1,730,800	\$1,772,800
• Estate Tax Credit Equivalent	\$1,730,800	\$1,772,800
Maximum Estate and Gift Tax Rate	35%	35%
GSTT Exclusion Amount	\$5,000,000	\$5,120,000
Estate Installments (Section 6166)	\$1,360,000	\$1,390,000
Special Use Valuation (Section 2032A)	\$1,020,000	\$1,040,000

INCOME TAX RATE SCHEDULE FOR ESTATES AND TRUSTS (2012)

If taxable income is:	The tax is:
Not over \$2,400	15% of taxable income
Over \$2,400 but not over \$5,600	\$360 plus 25% of the excess of such amount over \$2,400
Over \$5,600 but not over \$8,500	\$1,160 plus 28% of the excess of such amount over \$5,600
Over \$8,500 but not over \$11,650	\$1,972 plus 33% of the excess of such amount over \$8,500
Over \$11,650	\$3,011.50 plus 35% of the excess of such amount over \$11,650



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