

MONEY EDUCATION'S ANNUAL RETIREMENT LIMITS

RETIREMENT	2011	2012
Defined Benefit Maximum Limit	\$195,000	\$200,000
Defined Contribution Plan Maximum Limit:		
• Dollars	\$49,000	\$50,000
• Percentage - Employee's Compensation	100%	100%
SEP Max Limit:		
• Dollars	\$49,000	\$50,000
• Percentage - Employee's Compensation	25%	25%
SEP Earnings Eligibility - 408(k)(2)(c)	\$550	\$550
401(k), SARSEP, 457, 403(b) Employee Deferral Limit	\$16,500	\$17,000
IRA Contribution Limit	\$5,000	\$5,000
SIMPLE Employee Deferral Limit	\$11,500	\$11,500
Catch-Up Provision (age 50 and older):		
• IRA Catch-up Contribution	\$1,000	\$1,000
• 401(k), SARSEP, 457, 403(b)	\$5,500	\$5,500
• SIMPLE	\$2,500	\$2,500
HC Employee – 414(q)	\$110,000	\$115,000
Key Employee – 416(i)	\$160,000	\$165,000
Covered Compensation for Qualified Plans	\$245,000	\$250,000
Traditional IRA Contribution Phaseouts:		
• MFJ - One spouse is active participant	\$169,000 - \$179,000	\$173,000 - \$183,000
• MFJ - Taxpayers are both active participants	\$90,000 - \$110,000	\$92,000 - \$112,000
• Single - Taxpayer is active participant	\$56,000 - \$66,000	\$58,000 - \$68,000
• MFS	\$0 - \$10,000	\$0 - \$10,000
Roth IRA Contribution Phaseouts:		
• MFJ	\$169,000 - \$179,000	\$173,000 - \$183,000
• Single	\$107,000 - \$122,000	\$110,000 - \$125,000
• MFS	\$0 - \$10,000	\$0 - \$10,000
FRINGE BENEFITS	2011	2012
Qualified Parking Exclusion	\$230	\$240
Transit Pass Exclusion	\$230	\$125*
Adoption Assistance	\$13,360	\$12,650
Adoption Assistance AGI Phaseout	\$185,210 - \$225,210	\$189,710 - \$229,710
SOCIAL SECURITY	2011	2012
Maximum Earnings Taxable	\$106,800	\$110,100
One Quarter of Coverage (up to 4 per year)	\$1,120	\$1,130
Retirement Earnings Limit:		
• Under full retirement age	\$14,160	\$14,640
• Year reaching full retirement age	\$37,680	\$38,880
Social Security Disability Thresholds:		
• Maximum Earnings - Blind (monthly)	\$1,640	\$1,690
• Maximum Earnings - Nonblind (monthly)	\$1,000	\$1,010
Maximum Monthly Social Security Benefit	\$2,366	\$2,513
PBGC Limit (monthly)	\$4,500	Not Available

* Higher limit expired and reverts back to \$125 for 2012.

