

## *2009 and 2010 Figures*

<b>Retirement</b>	<b>2009</b>	<b>2010</b>
401(k), SARSEP, 457, 403(b) Employee Deferral Limit	\$16,500	\$16,500
IRA Contribution Limit	\$5,000	\$5,000
SIMPLE Employee Deferral Limit	\$11,500	\$11,500
Catch-Up Provision (age 50 and older):		
IRA Catch-up Contribution	\$1,000	\$1,000
401(k), SARSEP, 457, 403(b)	\$5,500	\$5,500
SIMPLE	\$2,500	\$2,500
HC Employee – 414(q)	\$110,000	\$110,000
Key Employee – 416(i)	\$160,000	\$160,000
Covered Compensation for Qualified Plans	\$245,000	\$245,000
Traditional IRA Contribution Phaseouts:		
MFJ – One Spouse is active participant	\$166,000 - \$176,000	\$167,000 - \$177,000
MFJ – Taxpayer is active participant	\$89,000 - \$109,000	\$89,000 - \$109,000
Single – Taxpayer is active participant	\$55,000 - \$65,000	\$56,000 - \$66,000
MFS (in 1,000s)	\$0 - \$10,000	\$0 - \$10,000
Roth IRA Contribution Phaseouts:		
MFJ	\$166,000 - \$176,000	\$167,000 - \$177,000
Single	\$105,000 - \$120,000	\$105,000 - \$120,000
MFS	\$0 - \$10,000	\$0 - \$10,000
<b>Income Tax</b>	<b>2009</b>	<b>2010</b>
Personal Exemption	\$3,650	\$3,650
Standard Deduction (Basic/Additional)		
MFJ	\$11,400/\$1,100	\$11,400/\$1,100
MFS	\$5,700/\$1,100	\$5,700/\$1,100
Surviving Spouse	\$11,400/\$1,100	\$11,400/\$1,100
Head of Household	\$8,350/\$1,400	\$8,400/\$1,400
Single	\$5,700/\$1,400	\$5,700/\$1,400
Fringe Benefits		
Qualified Parking	\$230	\$230
Qualified Transportation	\$230 <sup>1</sup>	\$230
Adoption Expenses Credit	\$12,150	\$12,170
Adoption Expenses Phaseout	\$182,180 - \$222,180	\$182,520 - \$222,520
Child Tax Credit	\$1,000	\$1,000
Earned Income Credit (2 or more)	\$5,028	\$5,036
Foreign Income Exclusion	\$91,400	\$91,500
Kiddie Tax		
Standard Deduction	\$950	\$950
Expenses Deduction	\$950	\$950
Gain Personal Residence Exclusion		
Single	\$250,000	\$250,000
MFJ	\$500,000	\$500,000
Standard Mileage Rates		
Charitable Use (per mile)	14 cents	14 cents
Medical or Moving use (per mile)	24 cents	16.5 cents

<sup>1</sup> Note that for January and February 2009, the amount that can be excluded from gross income for transit passes and commuter highway vehicle use is \$120 per month.

<b>Estate Planning</b>	<b>2009</b>	<b>2010</b>
Annual Gift Tax Exclusion	\$13,000	\$13,000
Annual Gift Tax Exclusion to a Noncitizen Spouse	\$133,000	\$133,000
Applicable Exclusion Amount:		
Gift Tax	\$1,000,000	
Estate Tax	\$3,500,000	
Applicable Credit Amount:		
Gift Tax Credit Equivalent	\$345,800	
Estate Tax Credit Equivalent	\$1,455,800	
Maximum Estate and Gift Tax Rate	45%	
GSTT Exclusion Amount	\$3,500,000	
<b>Social Security</b>	<b>2009</b>	<b>2010</b>
Maximum Earnings Taxable	\$106,800	\$106,800
One Quarter of Coverage (up to 4 per year)	\$1,090	\$1,120
Retirement Earnings Limit:		
Under full retirement age	\$14,160	\$14,160
Year reaching full retirement age	\$37,680	\$37,680
Social Security Disability Thresholds:		
Maximum Earnings – Blind (monthly)	\$1,640	\$1,640
Maximum Earnings Nonblind (monthly)	\$980	\$1,000
Maximum Monthly Social Security Benefit	\$2,323	\$2,346
<b>Education</b>	<b>2009</b>	<b>2010</b>
Coverdell		
Contribution Limit	\$2,000	\$2,000
Single – Phaseout	\$95,000 - \$110,000	\$95,000 - \$110,000
MFJ – Phaseout	\$190,000 - \$220,000	\$190,000 - \$220,000
American Opportunity Tax Credit		
Credit (Maximum per Student)	\$1,800	\$2,500
Lifetime Learning Credit (Maximum per Return)	\$2,000	\$2,000
<b>Health Care</b>	<b>2009</b>	<b>2010</b>
HDHP Deductible Range		
Individual	\$1,150 - \$5,800	\$1,200 - \$5,950
Family	\$2,300 - \$11,600	\$2,400 - \$11,900
HSA Maximum Contribution		
Individual	\$3,000	\$3,050
Family	\$5,950	\$6,150



**Money Education**  
[www.money-education.com](http://www.money-education.com)  
**888-295-6023**